

Life's Plan Inc. Individual Trustee Services

As a complement to our Pooled trust services, Life's Plan Inc. offers individuals with disabilities and their families a variety of Individual trustee services. Life's Plan Inc. has effectively managed 3rd Party and OBRA D4C Pooled trust accounts for people with disabilities for over 35 years.

Life's Plan Inc. can act as Trustee in a variety of ways.

- **Individual Trustee Services** Life's Plan Inc. can offer families long term management of stand-alone 3rd Party Supplemental Needs Trusts and OBRA D4A Payback Trusts in providing supplemental services to individuals.
- **Successor Trustee or Special Trustee** as parents or other family members may pass on and often likely pre-decease the beneficiary. As Successor Trustee, Life's Plan Inc. can act as a non-profit agency to insure successful management and the long term success of a trust. Life's Plan Inc. has over 30 years' experience in management of Special Needs Trusts for families and individuals with Special Needs.
- **Medicare Set Aside Trusts and other support trusts** for people with disabilities. Life's Plan Inc.'s trust expertise can insure proper handling of all the details in setting up, life care planning, and management to serve out the needs of a beneficiary even with non-traditional trusts like MSAs or other support trusts whereby the beneficiary may or may not be dependent on public benefit programs.

Life's Plan Inc. can serve either as sole discretionary Trustee or as a Co-Trustee. We work well with family fiduciaries and/or investment agents to manage the trustee aspects and duties of these very complicated trusts. Life's Plan Inc. can also provide the necessary fiduciary and investment services as requested for an added cost to insure the long term success in managing a person with disabilities trust.

Trust Administration Fees

- \$750 Enrollment Fee
- 0.92% Trust Administration Fee (\$1000 minimum charge per year)
- There will be an initial legal review fee (\$250) for acceptance of incoming individual Special Needs Trusts
- \$100,000 minimum required on set up
- No termination fees
- If there is a request for extraordinary fees due to litigation, legal matters, or other extenuating time constraints there will be additional charges incurred to the trust. Your trustee will provide advance notice on any additional charges.

Ancillary Fees (*not included with Life's Plan Trust Administration fees*)

- \$500–750 Annual Tax Preparation Fee
- 0.28% Custodial Services (TI-Trust Services)
- 0.30% Investment Advisor Services (Fourth Street Performance Partners)
- \$25 for overnight mail delivery services

All new individual trusts documents will be reviewed by the Life's Plan Inc. legal staff to ensure that the trust documents meet all state and federal law requirements.

www.LifesPlanInc.org

To learn more about Life's Plan Inc.'s Individual Trust Services please contact us.

Life's Plan Inc.

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Life's Plan, Inc.

Pooled Trust Services for
People with Disabilities